

STATEMENT OF PURPOSE

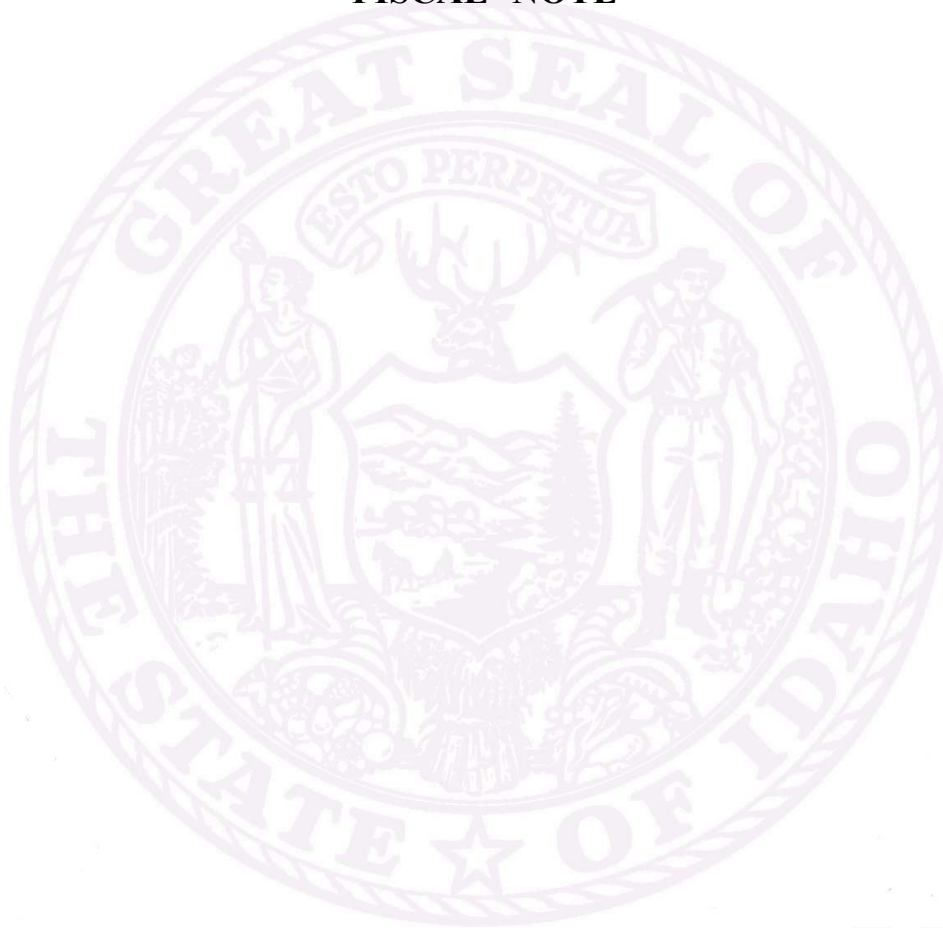
RS20774

Idaho Code 63-1705 contains components effective until January 1, 2012, for the valuation of forest land. The Committee on Forest Taxation Methodology has unanimously approved a resolution that addresses these issues and determines a valuation model for the next ten years.

This legislation updates current statute to reflect the resolution and provide methodology for ongoing valuation of forest land.

FISCAL NOTE

None

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